

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT



Alif Manufacturing Company Ltd.

Date: December 19, 2017

Rights Offer of **109,396,895** Ordinary Shares of BDT **10.00** each (at par) totaling BDT **1,093,968,950.00** offered on the basis of **1(R): 1** (i.e. one rights share for one existing share) on the record date.

RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER

Record Date	January 11, 2018	
Date of Subscription	Opens on	Close on
	January 30, 2018	February 15, 2018
Within banking hours both days inclusive		

MANAGER TO THE ISSUE



Citizen Securities & Investment Limited

Al-Razi Complex, 165-167 Shaheed Syed Nazrul Islam Sarani, Suite # G-802
(8th Floor), Purana Paltan, Dhaka 1000.

Phone: 9514542, 9515439; Fax: 880-2-9570546,

E-mail: ceo@citizensecurities.com; Website: www.citizensecurities.com

BANKERS TO THE ISSUE

Investment Corporation of Bangladesh (ICB)

8, DIT Avenue (Level 14-17), Dhaka-1000

EXIM Bank Limited

"SYMPHONY" Plot # SE (F): 9, Road # 142, Gulshan Avenue, Dhaka- 1212

FULLY UNDERWRITTEN BY

Citizen Securities & Investment Limited

Al-Razi Complex (8th Floor), 165-167 S.S Nazrul Islam Sarani,
Purana Paltan, Dhaka-1000

BMSL Investment Limited

Shareef Mansion (4th Floor), Dhaka-1000

Banco Finance And Investment Limited

Shefali Complex (4th Floor), 218/3/A West Kafrul
Begum Rokeya Sharani, Taltola, Sher-e-Bangla Nagar, Dhaka-1207

CAPM Advisory Limited

Rupsha Tower (Flat - C4), Plot - 07, Road - 17, Banani C/A, Dhaka-1213

AUDITORS' INFORMATION

Rahman Mostafa Alam & Co.

Chartered Accountants

Paramount Heights (7th Floor-D2), 65/2/1,
Box Culvert Road, Purana Paltan, Dhaka-1000.

Phone: +88 02 9553449, 9551128

E-mail: rmadhaka@gmail.com; Website: www.rmaandco.com

DISCLAIMER

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

SPECIAL NOTE

Please read the ROD carefully which includes "risk factors" before taking your investment decision.

Payments for the full value of shares applied for, shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to "Alif Manufacturing Company Ltd." and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk.1.00 lac must be effected through demand draft/crossed cheque/pay orders.

AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1)(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights share offer document is available in the following addresses :

NAME & ADDRESS	CONTACT PERSON	TELEPHONE & FAX NUMBER	E-MAIL & WEBSITE ADDRESS
ALIF MANUFACTURING COMPANY LTD. (Previously known as CMC-Kamal Textile Mills Limited) Bilquis Tower (9th Floor), House # 6 Road # 46, Gulshan Circle-2, Dhaka-1212.	Md. Mahfuzur Rahman Company Secretary	Phone: 8825504, 8825508 Fax: +880-2-8825518	Web: www.alifgroup-bd.com/amcl E-mail: lkc@bangla.net
Citizen Securities & Investment Limited Al-Razi Complex, 165-167 Shaheed Syed Nazrul Islam Sarani, Suite # G-802 (8'h Floor), Purana Paltan, Dhaka 1000.	Tahid Ahmed Chowdhury Managing Director & CEO	Phone: 9514542, 9515439; Fax: 880-2-9570546,	E-mail: ceo@citizenscurities.com; Web: www.citizenscurities.com

STOCK EXCHANGES	AVAILABLE AT	TELEPHONE & FAX NUMBER	E-MAIL & WEBSITE ADDRESS
Dhaka Stock Exchange Limited (DSE) DSE Library, 9/F, Motijheel C/A, Dhaka-1000	DSE Library	Phone: 02-9564601, 02-9576210-18 Fax: 02-9564727, 02-9569755	Website: www.dsebd.org E-mail: research@dsebd.org
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sk. Mujib Road Agrabad C/A Chittagong-4000 Dhaka Liaison Office: Eunoos Trade Center (Level-15) 52 - 53 Dilkusha C/A, Dhaka-1000.	CSE Library	Phone: 31-714632-3, 02-9513911-15 Fax: 31-714101, 02-9513906	Website: www.cse.com.bd E-mail: jabed@cse.com.bd

CORPORATE STATUS AND BACKGROUND

Alif Manufacturing Company Ltd. (Previously known as CMC-Kamal Textile Mills Limited) was incorporated in Bangladesh under the Companies Act 1913 on May 25, 1995. The Company has Manufacturing and Marketing of High Quality "Cotton Yarn" for making clothes for apparel purpose by the local weavers, textile mills, and the Ready Made Garments sector.

Alif Manufacturing Company Ltd. became listed with Stock Exchanges in 1997. The registered office and principal place of business of the company is located at Bilquis Tower (9th Floor), House # 6, Road # 46, Gulshan Circle-2, Dhaka-1212.

NATURE OF BUSINESS

The Company has Manufacturing and Marketing of High Quality “Cotton Yarn” for making clothes for apparel purpose by the local weavers, textile mills, and the Ready Made Garments sector.

PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE

The purpose of issuance of Rights Share is to raise further paid up capital for BMRE and Capacity Expansion.

Sd/-
Md. Azimul Islam
Managing Director

Sd/-
Mohammad Hanif
Chief Financial Officer

IMPLEMENTATION SCHEDULE

Overview	BDT	Time of Implementation
A) Building Extension of 50000 Sft. (Civil cost for Washing & Yarn Dyeing Facilities)	101,002,915	Within 1 (one) year from receipt of Right Issue fund
B) New ETP construction cost	20,131,120	Within 1 (one) year from receipt of Right Issue fund
C) Underground Ducting	50,127,038	Within 1 (one) year from receipt of Right Issue fund
D) Humidification Room-01. Room-02 and Room-03	16,716,000	Within 1 (one) year from receipt of Right Issue fund
E) Overhead Air Ducting	19,112,500	Within 1 (one) year from receipt of Right Issue fund
F) Electrification & Others	5,823,290	Within 1 (one) year from receipt of Right Issue fund
G) Expenditure for capital machineries expansion:		
G-1) Spinning Machinery Expenditure	446,493,156	Within 15 (fifteen) months from receipt of Right Issue fund
G-2) Washing Machinery	59,113,045	Within 15 (fifteen) months from receipt of Right Issue fund
G-3) ETP Machine	14,260,825	Within 15 (fifteen) months from receipt of Right Issue fund
G-4) Yarn Dyeing	296,670,340	Within 15 (fifteen) months from receipt of Right Issue fund
H) Covered Van	15,397,120	Within 3 (three) months from receipt of Right Issue fund
I) BMRE Spare Parts	13,230,640	Within 6 (six) months from receipt of Right Issue fund
j) Spinning, Washing, ETP & Yarn Dyeing Machinery Erection & Commissioning	18,187,765	Within 15 (fifteen) months from receipt of Right Issue fund
SUB TOTAL	1,076,265,754	
Right Issue Expense	17,703,196	As and when required
Grand Total	1,093,968,950	

Sd/-
Taskeen Ahmed
Managing Director

Sd/-
Mrs. Mir Fatema Akter
Chief Financial Officer

Breakdown of Utilization of right issue fund:

A) Building Extension of 50,000 Sft. (Civil cost for Washing & Yarn Dyeing Facilities)					BDT 101,002,915.20	
SL. NO.	DESCRIPTION OF ITEM	Quoted Company	UNIT	QUANTITY	UNIT RATE	TOTAL(BDT)
1	SAND FILLING F.M.9-1.2 well compacted by roller with water after 150mm layer by layer.	Real Trade concern	CFT	637,752	16	10,204,032
2	R.C.C FLOOR 6" thick, materials uses Portland cement, Sylhet sand, chips, 60 grade rod binding mason, labor, mixture machine workmanship up to complete work.	Real Trade concern	SFT	34,062	380	12,943,712
3	R.C.C footing/column pedestal/grade beam/machine base , side wall materials uses cement, Sylhet sand, 60grade rod, rod binding by 24 wire and block, mason, labour mixture machine, vibrator, concreting workmanship up to total complete work.	Real Trade concern	CFT	28,624	680	19,464,320
4	Shuttering works (Board making, column, footing, grade beam, drain slab, floor edge, 24 weir, pin, sheet total up to finishing)	Real Trade concern	SFT	28,096	60	1,685,760
5	Steel structure works(M.S Traper Column/ I- Beam (W-350/750x10, F-300x5, fixing with anchor bolt, base plate (Web + Flange), outer column, Purlin(W-300/30X30X2.5 fixing with nuts, bolts, seg rod, profile sheet .47mm roof & wall shetting erection& fabrication up to finishing.	Real Trade concern	SFT	35,979	550	19,788,560
6	Tiles Works (1'X1' homogeneous tiles, cement, sand, tiles motor, tiles fixing up to finishing)	Real Trade concern	SFT	36,800	95	3,496,000
7	3" soling under floor and machine base and footing	Real Trade concern	SFT	32,091	58	1,861,290
8	5" Brick works with plastering up to finishing with paint.	Real Trade concern	SFT	11,894	155	1,843,632
9	Mezzanine floor (Office room), bricks works, thai & glass partition, stair, bath room, false ceiling up to finishing.	Real Trade concern	SFT	1,954	2,800	5,470,080
10	5" Pointing brick works	Real Trade concern	SFT	1,411	280	395,135
11	Earth excavation (footing, column)	Real Trade concern	CFT	65,933	12	791,194
12	Drain works.(Earth excavation, R.C.C base, slab, 10" brick wall, both side plastering with net cement uses water tight admixture foam lub, up to finishing)	Real Trade concern	RFT	2,352	2,200	5,174,400
13	SAND FILLING F.M.9-1.2 well compacted by heavy roller with water after 150mm layer by layer.(250'x100'x15'(avg.)	Real Trade concern	CFT	894,240	20	17,884,800
TOTAL						101,002,915

B) New ETP construction cost					BDT 20,131,120.00	
SL. NO.	DESCRIPTION OF ITEM	Quoted Company	UNIT	QUANTITY	UNIT RATE	TOTAL(BDT)
1	New clarifier R.C.C waste water tank :- R.C.C wall , column, Base concreting Material uses - OPC cement, crusing brick chips, sylhet sand, foam lub chemical mixing, 60grade Ms Rod & shuttering up to finishing workmanship	Real Trade concern	CFT	7,250	720	5,220,000
2	Out let waste water tank :-R.C.C wall, column, Base concreting - Materials - OPC cement, crusing brick chips, sylhet sand, 60grade Ms Rod & shuttering up to finishing workmanship	Real Trade concern	CFT	5,890	710	4,181,900
3	Aeration waste water Tank-R.C.C wall , column, Base concreting Material uses - OPC cement , crusing brick chips, sylhet sand, 60 grade Ms Rod & workmanship	Real Trade concern	CFT	9,952	710	7,065,920
4	Filter feed waste water tank 15'X10'X10' :- R.C.C wall column, Base concreting Materials - OPC cement , crusing brick, sylhet sand, 60grade Ms Rod & workmanship	Real Trade concern	CFT	4,380	710	3,109,800
5	Filter press room: Tin shed, Bricks/cement/sand/workmanship	Real Trade concern	SFT	320	1,025	328,000
6	Control Room- Tin shetting/brickworks /Renovation works	Real Trade concern	SFT	220	1,025	225,500
TOTAL						20,131,120

C)	Underground Ducting				BDT 50,127,038.00	
SL. No.	DESCRIPTION OF ITEM	Quoted Company	UNIT	QUANTITY	UNITRATE	TOTAL(BDT)
1	Underground duct-Finishing Ring, Simplex, Drawing section, R.C.C mosaic floor demolish and rubbish remove outside, earth excavation, f R.C.C base, wall, slab concreting, rod binding, shuttering, plastering net cement and maintain appropriate slop all kind of civil works up to finishing)	Real Trade concern	SFT	17903	2,800	50,127,038

D)	Humidification Room-01. Room-02 and Room-03				BDT 16,716,000.00	
SL. No.	DESCRIPTION OF ITEM	Quoted Company	UNIT	QNTY	RATE/UNIT	TOTAL(BDT)
1	HUMIDEFICATION PLANT-1 Finishing section-(R.C.C floor, slab ,wall demolish , earth excavation, underground drum filter setting ,R.C.C wall for fan setting, R.C.C floor, slab, beam, column all kinds of civil works up to finishing)	Real Trade concern	SFT	1,320.00	4,200.00	5,544,000
2	HUMIDEFICATION PLANT-2 Ring section – R.C.C floor slab wall demolish , earth excavation, underground drum filter setting R.C.C wall for fan setting washer base construction, R.C.C floor, slab, beam, column all kinds of civil works up to finishing)	Real Trade concern	SFT	1,380.00	4,200.00	5,796,000
3	HUMIDEFICATION PLANT-3 simplex, carding, drawing section R.C.C floor slab wall demolish, earth excavation, underground drum filter setting, R.C.C wall for fan setting, R.C.C floor, slab, beam, column all kinds of civil works up to finishing)	Real Trade concern	SFT	1,280.00	4,200.00	5,376,000
TOTAL						16,716,000

E)	Overhead Air Ducting							BDT 19,112,500.00	
SL. No.	Section	Particulars	Quoted Company	Unit	SFT/Duct	No. of duct	Total SFT.	Estimated unit price in BDT.	Estimated Total price in BDT.
1	A/C - 1(Ring)	Square Air supply duct (Size: L=280', W=6.5')= 7280SFT	M/S. Al Razi Enterprise	SFT	7280	3	10,840	520	5,636,800
2	A/C - 2 (Ring)	Square Air supply duct (Size: L=280', W=6.5')X3 = 7280SFT	M/S. Al Razi Enterprise	SFT	7280	3	10,840	520	5,636,800
3	A/C - 3 (Finishing)	Square Air supply duct (Size: L=240', W=4.5')X4 = 4800SFT	M/S. Al Razi Enterprise	SFT	4800	6	15,800	430	6,794,000
4	A/C - 4 (DSC)	Square Air supply duct (Size: L= 25', W= 3.5')X4 = 350SFT	M/S. Al Razi Enterprise	SFT	350	5	1,250	430	537,500
		Square Air supply duct (Size: L= 120 ', W= 3.5')X4 = 1680SFT	M/S. Al Razi Enterprise	SFT	1680	1	1,180	430	507,400
Total									19,112,500

F)	Electrification & Others					BDT 5,823,290.00	
SL. N O.	Particulars	Quoted Company	Unit	No. of duct	Total SFT	Estimated Total price in BDT.	
1	Louvers set, T5, 14WX4=56Watt(Complete set)	Rupa & Abdulla Engineering	Set	870	3,200	2,784,000	
2	Wall mounting LED tube light, T8 (Single, Complete set),(As per choice of Mr. Sharath)	Rupa & Abdulla Engineering	Set	120	1,150	138,000	
3	He logen light, 400Watt(Complete set)	Rupa & Abdulla Engineering	Pcs	5	7,500	37,500	
4	Emergency LED light, 7W	Rupa & Abdulla Engineering	Pcs	20	1,400	28,000	
5	ON line UPS, 6KVA (1-P, 220VAC)	Rupa & Abdulla Engineering	Set	1	180,000	180,000	
6	Cable NYY 4X16RM	Rupa & Abdulla Engineering	Meter	480	2,400	1,152,000	
7	Cable NYY 4X6RM	Rupa & Abdulla Engineering	Meter	380	450	171,000	
8	Cable BYA 1X2.5RM(Red)	Rupa & Abdulla Engineering	Coil	25	2,400	60,000	
9	Cable BYA 1X2.5 RM(Black)	Rupa & Abdulla Engineering	Coil	30	2,400	72,000	

10	Cable BYA 1X1.5RM(Red)	Rupa & Abdulla Engineering	Coil	18	1,400	25,200
11	Cable BYA 1X1.5 RM(Black)	Rupa & Abdulla Engineering	Coil	18	1,400	25,200
12	PVC Tape (R,Y,B)	Rupa & Abdulla Engineering	Dozns	12	280	3,360
13	Cable tie 150mm	Rupa & Abdulla Engineering	Pakts	10	120	1,200
14	Cable tie 200mm	Rupa & Abdulla Engineering	Pakts	10	150	1,500
15	MS Welding rod	Rupa & Abdulla Engineering	Pakts	4	720	2,880
16	PVC Connector, 15A	Rupa & Abdulla Engineering	Pcs	800	4	3,200
17	Cable lug(Pin Type), 2.5RM	Rupa & Abdulla Engineering	Pcs	100	4	400
18	Cable lug(Pin Type), 1.5RM	Rupa & Abdulla Engineering	Pcs	150	3	450
19	Ampere tube (No-3, 50Pcs), (no-4, 50Pcs)	Rupa & Abdulla Engineering	Pcs	100	2	200
20	SDB (China0, 10"X14"	Rupa & Abdulla Engineering	Pcs	8	1,000	8,000
21	PVC Pipe, 3/4"	Rupa & Abdulla Engineering	Pcs	1,800	35	63,000
22	PVC Circular box, 3 & 3Way	Rupa & Abdulla Engineering	Pcs	600	12	7,200
23	MCB, SP-4A	Rupa & Abdulla Engineering	Pcs	60	8,500	510,000
24	MCB, SP-6A	Rupa & Abdulla Engineering	Pcs	60	7,500	450,000
25	MCB, TP-16A	Rupa & Abdulla Engineering	Pcs	45	2,200	99,000
Total						5,823,290

G) Expenditure for capital machineries expansion:

G-1)	Spinning Machinery Expenditure			BDT 446,493,155.65	
SL. NO.	Particulars	Quoted Company	Value in\$ (USD)	BDT Rate	Amount in BDT
1	CARDING MACHINE C-70	MaschinenfabrikRieter AG	2,133,000.00	78.5	167,440,500.00
2	DRAWING MACHINE RSB-D50		192,000.00	78.5	15,072,000.00
3	YARN CONDITIONING PLANT	M/S. AB Reiniger Industries Pvt. Ltd.,	54,000.00	78.5	4,239,000.00
4	HUMIDIFICATION SYSTEM NECESSARY SPARE & FDB FOR BLOW ROOM & CARDING MACHINERY.	Qingdao Peter's Textile Machinery Imp. & Exp. Co. Ltd.	225,000.00	78.5	17,662,500.00
5	RING MACHINE	Shanghai P&E Import and Export Co. Ltd.	1,212,288.00	78.5	95,164,608.00
6	ELECTRONIC CONTROL BOX	Amsler Tex AG	125,000.00	78.5	9,812,500.00
7	SLUB YARN M/C	Pinter Caipo S.A.U	23,000.00	78.5	1,805,500.00
8	FINAL SLUB YARN COUNT M/C	M/S. AB Reiniger Industries Pvt. Ltd.,	46,000.00	78.5	3,611,000.00
9	CONTIFID CFC	Fine Tex Machine Co. Ltd.	15,000.00	78.5	1,177,500.00
10	JWF 1436B-FLY FRAME (132 SPANDLE PER MACHINEM)	MessersMobarak Hossain Bhuiyan	378,000.00	78.5	29,673,000.00
11	JWF 1310-DRAWING FRAME WITH CONE		114,000.00	78.5	8,949,000.00
12	Caterpillar Generator-1 MW	Bangla Trac Limited	360,000.00	78.5	28,260,000.00
13	Industrial Chiller for cooling tower	EMI Engineering PTE Ltd.	435,310.00	78.5	34,171,835.00
Textile Machinery Spare					
14	RING CAP.FRONT BOBBIN,NEEILE DEARING, MIDDLE ROLER ARBOUR BOUR,FRONT BACR ROLER ARBOUR	Qingdao Fortex International Co. Ltd.	71,981.00	78.5	5,650,508.50
15	ROVING HANGER,ROVING HANGER CAP, TOP WOODEN LEANER, NDDILE BEARING, WEIGHTING ARM	Qingdao Fortex International Co. Ltd.	137,560.00	78.5	10,798,460.00
16	TOP APRON CARDLE, DISTANCE CLIP,	Saurer Components GmbH	24,186.90	78.5	1,898,671.65
17	OHTC MODEL ABB-15	M/S. AB Reiniger Industries Pvt. Ltd.,	26,000.00	78.5	2,041,000.00
18	ROLLER STAND, SUCTION FAN	Sanghainanshi Foreign Economic Cooperation & Trading Company Ltd.	12,160.00	78.5	954,560.00
19	SPINNING CARD CAN	Spin Can Manufacturing Company	13,998.00	78.5	1,098,843.00
20	SPANDLE TAPE	Mangal Singh Bros Pvt Ltd.	3,000.00	78.5	235,500.00
21	UV LAMP	Parikh Patel & Co.	1,630.00	78.5	127,955.00

22	ABS SIMPLEX BOBBIN	Qingdao Seavin Imp. & Exp Co. Ltd.	8,100.00	78.5	635,850.00
23	RING TRAVELLER	Bengal Roots	6,252.00	78.5	490,782.00
24	SPANDLE BREAK MOD.131,7 HP	Legrom GmbH	14,025.00	78.5	1,100,962.50
25	ROVING TOP CLEANER,BOTTOM CLEANER,FALSE TWESTER, OVERHEAD TRAVELLING CLEANER,RING BOBBIN,HOSE PIPE,OHTCFLAT BELT,BEARING	Beijing Zhongheng Alliance International Co. Ltd.	26,000.00	78.5	2,041,000.00
26	DC TO AC CONVERSION WORK	Global Spintex Ltd.	9,000.00	78.5	706,500.00
27	SEA FREIGHT		21,320.00	78.5	1,673,620.00
TOTAL					446,493,155.65

G-2)	Washing Machinery			BDT 59,113,045.00	
SL. NO.	Particulars	Quoted Company	Value in \$ (USD)	BDT Rate	Amount in BDT
1	XGP-800 LBS WASHING MACHINE(WITH INVERTER)	Guangzhou PanyuJunyeHongda Washing and Dyeing Machine Co. Ltd.	216,680.00	78.5	17,009,380.00
2	XGP-550 LBS WASH MACHINE(WITH INVERTER)		52,360.00	78.5	4,110,260.00
3	YP-200 DIP DYEING MACHINE		34,843.42	78.5	2,735,208.47
4	GDP-400P ENERGY SAVING DRYER MACHINE (CAPACITY 180 KG)		193,290.00	78.5	15,173,265.00
5	HS-1200 HYDRO EXTRACTOR (WITH INVERTER)		102,048.00	78.5	8,010,768.00
6	STEAM BLOWER		17,689.88	78.5	1,388,655.58
7	XGP-100 LBS WASHING MACHINE (WITH INVERTER)		35,680.00	78.5	2,800,880.00
8	XGP-50 LBS WASHING MACHINE (WITH INVERTER)		16,838.24	78.5	1,321,801.84
9	XGP-30 LBS WASHING MACHINE (WITH INVERTER)		15,002.88	78.5	1,177,726.08
10	KZ-20A HYDRO EXTRACTOR (WITH INVERTER)		35,000.00	78.5	2,747,500.00
11	GDP-100 DRYER(STREAM HEATING)		13,800.00	78.5	1,083,300.00
12	SEA FREIGHT		19,800.00	78.5	1,554,300.00
TOTAL					59,113,044.97

G-3)	ETP Machine			BDT 14,260,825.00	
SL. NO.	Particulars	Quoted Company	Value in\$ (USD)	BDT Rate	Amount in BDT
1	SUPPLY, ERECTION & COMMISSIONING OF BIO CHEMICALS ETP 60 M3/HR, BAR SCREEN,SETTLING CLARIFIER,MULTI MEDIA FILTER VESSEL,ACTIVATED CARBON FILTER,SLUDGE THICKENER MECHANISM, ALL PIPE LINE FOR ETP AND INTER CONNECTING VALVES, FLANGES,WITH ALL OTHER ACCESSORIES,ALLELECTRICAL PENELS, INTER CONNECTING CABLING,STARTERS,CONTROLLING SYSTEM,DESIGN & SUPERVISION AND ALL DOCUMENTS	Techno Bangla Engineering	3,000,000.00	1	3,000,000.00
2	EFFLUENT TRANSFER PUMPS -OPEN IMPILLER 60M/HR @ 15 M	Shimy International Corp.	7,500.00	78.5	588,750.00
3	FILTER PRESS FEED PUMP-DOUBLE DIAPHARM,20M3/HR @ 6 BER.		10,000.00	78.5	785,000.00
4	FILTER FEED PUMP-CENTRIFUAL TYPE,60M3/HR@3M		5,350.00	78.5	419,975.00
5	HYDRAULIC FILTER PRESS-710X710 WITH 49 PLATE,WITH HYDRAULIC POWER PACK		37,000.00	78.5	2,904,500.00
6	MIXING AGITATOR-130 RPM @ 1 HP		7,500.00	78.5	588,750.00
7	MIXING AGITATOR-30 RPM @ 2 HP		2,000.00	78.5	157,000.00
8	OPEN DRAIN FLOW METER-ULTRA TWIN WITH DB 6		12,000.00	78.5	942,000.00
9	CHEMICAL DOSING PUMP-AHA 52, CAPACITY 396 LPH @5 BER		5,350.00	78.5	419,975.00
10	CHEMICAL DOSING PUMP-AHA 42, CAPACITY 270 LPH @5 BER		13,500.00	78.5	1,059,750.00
11	CHEMICAL DOSING PUMP-AHA 32, CAPACITY 270 LPH @5 BER		6,750.00	78.5	529,875.00
12	AUTO PH CONTROLLER-PC 3100		4,500.00	78.5	353,250.00
13	ROOTS AIR BLOWERS-1200 M3/HR @ 40HP		18,000.00	78.5	1,413,000.00
14	FINE BUBBLE DIFFUSER WITH ALL STANDARD ACCESORIS-DISC TYPE 250 MM		7,500.00	78.5	588,750.00
15	Shipment, Inspection, Eng. Daily allowance, Air Ticket		3,500.00	78.5	274,750.00
16	SEA FREIGHT		3,000.00	78.5	235,500.00
TOTAL					14,260,825.00

G-4)	Yarn Dyeing			BDT 296,670,340.00	
SL. NO.	Particulars	Quoted Company	Value in\$ (USD)	BDT Rate	Amount in BDT
1	LABWIN SERIES-FONGS LABORATORY PACKAGE DYEING MACHINE LABWIN-6(KO),LABWIN-12(KO)	Pacific Associates Ltd.	94,000.00	78.5	7,379,000.00
2	ALLWIN -FONG'S HIGH TEMPERATURE PACKAGE DYEING MACHINE < AIR PAD>(ALLIN-45 6A-30KG)-(ALLIN-70 6A-60KG)-(ALLIN-85 6A-120 KG)-(ALLIN-120 9A-360 KG)-(ALLIN-120 13A-520 KG)-(ALLIN-145A-731.25 KG)-(ALLIN-166 13A-1007.50 KG-(ALLIN-205 13A-1576.25 KG)		1,216,000.00	78.5	95,456,000.00
3	FTDW SERIES (WATER COOLED)FONGS RADIO FREQUENCYER-FTDW-85-102 L/H, FTDW-170-204 L/H		252,000.00	78.5	19,782,000.00
4	CENTRIFUGAL HYDROEXTRACTOR-HEB-48-48 PACKAGE, HEB-32-32 PACKAGE		73,000.00	78.5	5,730,500.00
5	ACCESSORIES		35,000.00	78.5	2,747,500.00
6	SOFT WINDING MACHINE		1,292,760.00	78.5	101,481,660.00
7	HARD WINDING MACHINE		816,480.00	78.5	64,093,680.00
TOTAL					296,670,340.00

H)	Covered Van: 5 Pcs (3,079,424 per Pc)	BDT 15,397,120.00
I)	BMRE Spares Parts	BDT 13,230,640.00
j)	Spinning, Washing, ETP & Yarn Dyeing Machinery Erection & Commissioning	BDT 18,187,765.00

CMC-Kamal Textile Mills Limited
Auditors' report under Section – 135 (1), Para 24 (1), of Part II of Schedule – III of the Companies Act, 1994

CMC-Kamal Textile Mills Ltd

Auditors' Report in pursuance of section 135(1) under paragraph 24(1) of Part -II of Third Schedule of the Companies Act 1994 [As per Security Exchange Commission (Right Issue) Rules, 2006, Rule-8, 8 (i) and 8 (t)]

We have audited the financial statements of CMC-Kamal Textile Mills Ltd. for the period from July 01, 2016 to March 31, 2017 & from January 01, 2016 to June 30, 2016 and for the year ended December 31, 2015. The financial statements for the year ended December 31, 2014, 2013 & 2012 was audited by Toha Khan Zaman & Co. (Chartered Accountants). In pursuance of Section 135(1) under Paragraph 24(1) of Part -II of Third Schedule of the Companies Act 1994 and Rule 8(h), 8 (i) and 8 (t) of SEC (right issue) Rules, 2006. We report that:

The Statement of financial position of the company are as under:

Particulars	Amount in taka					
	March 31, 2017	June 30, 2016	Dec. 31, 2015	Dec. 31, 2014	Dec. 31, 2013	Dec. 31, 2012
ASSETS						
Non-Current Assets	1,570,206,958	1,530,846,812	1,551,225,818	1,592,043,228	1,597,593,951	1,094,290,573
Property, Plant & Equipment	1,570,206,958	1,530,846,812	1,551,225,818	1,592,043,228	1,597,593,951	1,094,290,573
Other Non- Current Asset	4,629,801	4,472,302	4,472,302	4,063,588	-	-
Long Term Deposit	4,629,801	4,472,302	4,472,302	4,063,588	-	-
Current Assets:	617,079,667	474,568,005	389,125,803	252,262,647	161,348,174	549,803,996
Advance & Prepayment	96,709	3,935,647	78,214	-	1,576,038	1,576,038
Inventories	204,357,990	199,904,333	181,781,026	167,765,388	122,843,700	152,830,922
Trade Receivable	261,716,747	209,970,124	202,204,280	82,829,313	-	-
Related Party Transaction	-	-	-	-	26,891,535	26,891,535
Cash & Cash Equivalents	150,908,221	60,757,901	5,062,283	1,667,946	10,036,901	368,505,501
Total Assets	2,191,916,426	2,009,887,119	1,944,823,923	1,848,369,463	1,758,942,125	1,644,094,569
EQUITY AND LIABILITIES						
Shareholders' Equity	2,015,941,905	1,871,940,971	1,811,191,888	1,673,028,360	1,572,899,489	1,473,649,148
Share Capital	1,093,968,950	968,114,120	968,114,120	860,545,890	764,929,680	665,156,250
Reserve & Surplus	921,972,955	903,826,851	843,077,768	812,482,470	807,969,809	808,492,898
Non Current Liabilities	31,492,857	32,319,353	32,842,186	33,742,296	18,785,755	18,952,967
Deferred Tax Liabilities	31,492,857	32,319,353	32,842,186	33,742,296	18,785,755	18,952,967
Current Liabilities	144,481,664	105,626,795	100,789,849	141,598,807	167,256,881	151,492,454
Bank Loan & Overdraft	-	-	-	77,845,841	129,453,899	124,969,374
Accrued Expense	20,754,519	15,606,990	19,804,070	12,099,326	10,988,276	15,000,042
Dividend Payable	86,885	86,885	87,454	79,055	79,055	79,055
Provision for Income Tax	108,308,989	80,871,447	70,118,532	44,836,623	26,735,651	11,443,983
Provision for WPPF	15,331,271	9,061,472	10,779,793	673,7962	-	-
Total Equity and Liabilities	2,191,916,426	2,009,887,119	1,944,823,923	1,848,369,463	1,758,942,125	1,644,094,569
Net Assets Value (NAV)	18.43	19.34	18.71	17.28	16.25	15.22
(Considering latest total no.of outstanding shares)	18.43	17.11	16.56	15.29	14.38	13.47

Date: Dhaka
April 30, 2017

Sd/-
Rahman Mostafa Alam & Co.
Chartered Accountants

CMC-Kamal Textile Mills Ltd

The Statement of operating results of the company are as under:

Particulars	Amount in taka					
	July 01, 2016 to March 31, 2017	Jan. 01, 2016 to June 30, 2016	2015	2014	2013	2012
Turnover	479,698,327	206,956,026	461,350,017	718,041,067	636,714,644	513,181,307
Less: Cost of goods sold	282,492,739	121,659,371	267,032,228	542,044,756	500,444,211	418,572,526
Gross Profit	197,205,588	85,296,655	194,317,789	175,996,311	136,270,433	94,608,781
Less: Operating Expense	18,514,827	11,270,085	21,676,521	32,560,504	34,341,639	39,116,421
Administrative expense	18,514,827	11,240,616	19,272,940	14,668,562	14,312,018	15,523,997
Financial Charges	-	29,469	2,403,581	17,891,942	20,029,621	23,592,424
Operating Profit	178,690,761	74,026,571	172,641,268	143,435,807	101,928,794	55,492,360
Add: Non Operating Income	451,818	362,623	948,874	840,020	14,666,846	67,136,101
Profit Before WPPF & Taxes	179,142,579	74,389,194	173,590,142	144,275,827	116,595,640	122,628,461
Less: Workers Profit Participation fund	8,530,599	3,542,343	8,266,197	6,737,962	-	-
Profit Before Taxes	170,611,980	70,846,851	165,323,945	137,537,865	116,595,640	122,628,461
Less: Provision for Income Tax	26,923,640	10,835,424	24,798,592	19,480,503	17,345,298	17,909,949
Deferred Tax	(513,902)	(314,437)	(483,317)	(193,332)	(167,212)	(540,985)
Current Tax	27,437,542	11,149,861	25,281,909	19,673,835	17,512,511	18,450,934
Net Profit After Tax	143,688,340	60,011,427	140,525,353	118,057,361	99,250,341	104,718,512
Other Comprehensive Income						
Add: Deferred tax on Revaluation Reserve	-	-	416,793	416,793	-	-
Less: Depreciation on revalued amount of assets	-	-	2,778,618	2,778,618	-	-
Total Comprehensive Income for the year	143,688,340	60,011,427	138,163,528	115,695,536	99,250,341	104,718,512
Earning Per Share (EPS)	1.31	0.62	1.45	1.37	1.30	1.57
EPS (considering latest total no. of outstanding shares)	1.31	0.55	1.26	1.06	0.91	0.96

Sd/-

Date: Dhaka
April 30, 2017

Rahman Mostafa Alam & Co.
Chartered Accountants

CMC-Kamal Textile Mills Ltd

Statement of cash flows of the company are as under:

Particulars	Amount in taka					
	July 01, 2016 to March 31, 2017	Jan. 01, 2016 to June 30, 2016	2015	2014	2013	2012
A. Cash Flows from Operating Activities	161,656,776	55,725,887	81,660,893	68,834,541	166,970,528	84,550,311
Collection against local sales	235,246,730	148,814,311	282,794,544	637,358,369	638,686,601	589,592,512
Collection against CMT sales	193,511,554	50,875,871	59,180,507	-	-	-
Non operating income	451,818	362,623	948,874	840,020	14,666,846	-
Payment against purchase	(181,569,818)	(75,600,455)	(165,494,198)	(495,802,765)	(385,960,226)	(371,187,687)
Payment against oper. expenses	(83,055,066)	(62,935,890)	(91,378,443)	(71,088,220)	(96,229,893)	(119,027,173)
VAT & Tax Paid	(667,642)	(500,207)	(78,095)	(2,472,863)	(4,192,800)	(14,827,341)
Payment against WPPF	(2,260,800)	(5,290,366)	(4,312,296)	-	-	-
B. Cash Flows from Investing Activities	(71,505,387)	(29,700)	(429,114)	(34,595,031)	(529,923,653)	(304,615,628)
Acquisition of Property Plant & Equipment & BMRE	(71,347,888)	-	-	(34,343,481)	(529,923,653)	(263,915,526)
Loans repaid to sister concerns	-	-	-	-	-	(40,700,102)
Realized interest re-invested in FDR for B/G	(157,499)	(29,700)	(429,114)	(251,550)	-	-
C. Cash Flows from Financing Activities	-	(569)	(77,837,442)	(42,608,465)	4,484,525	(50,669,408)
Long Term Loan Repaid	-	-	-	-	-	(35,352,662)
Security Deposit Repaid	-	-	-	-	-	(16,000,000)
Fraction Share Sale	-	(569)	8,399	-	-	-
Short Term Loan Received	-	-	-	-	4,484,525	683,254
Realized from Related Parties	-	-	-	26,891,535	-	-
Short Term Loans Paid	-	-	(77,845,841)	(69,500,000)	-	-
Net Cash Inflow for the year (A+B+C)	90,151,389	55,695,618	3,394,337	(8,368,955)	(358,468,600)	(270,734,725)
Opening balance of Cash in Hand and Bank	60,757,901	5,062,283	1,667,946	10,036,901	368,505,501	639,240,226
Closing balance of Cash in Hand and with Bank	150,909,290	60,757,901	5,062,283	1,667,946	10,036,901	368,505,501

Point to be noted:

1. Dividend Declared:	March 31, 2017	30-Jun-16	Dec. 31, 2015	Dec. 31, 2014	Dec. 31, 2013	Dec. 31, 2012
Stock Dividend (%)	-	13.0%		12.5%	12.5%	15.0%
Cash Dividend (%)	-	0%		0%	0%	0%

2. The company was incorporated on May 25, 1995 .

3. The Statement of Assets and Liabilities (Statement of Financial Positions) as at March 31,2017, June 30, 2016 and December 31 2015 of the Company has been duly certified by us;

4. The Statement of Operating Results (Statement of Profit or Loss and Other Comprehensive Income) for the nine months from July 01, 2016 to March 31, 2017, six months from 01 January 2016 to June 30, 2016 and for the year ended 31 December 2015 of the Company has been duly certified by us;

5. The Statement of Cash Flows for the nine months from July 01, 2016 to March 31, 2017, six months from 01 January 2016 to June 30, 2016 and for the year ended 31 December 2015 of the Company are enclosed and certified by us;

6. No proceeds or part of proceeds of the issue of shares were applied directly or indirectly by the company in the purchase of any other business;

7. The Company did not prepare any financial statements for any period subsequent to March 31, 2017; and

8. Figures related to previous years have been rearranged wherever considered necessary.

Dated : Dhaka
April 30,2017

Sd/-
Rahman Mostafa Alam & Co.
Chartered Accountants

COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY

(as on 31-03-2017)

Particulars	No. of Shares Held	Total Amount of Shares	% of Total Shares
Sponsors & Directors	34,299,749	342,997,490	31.35%
General Public	71,157,051	711,570,510	65.04%
Institutions	3,940,095	39,400,950	3.60%
Government	NIL		NIL
Total	109,396,895	1,093,968,950	100%

DIRECTORS' TAKE-UP IN THE RIGHTS OFFER

Directors are expected to exercise in full their portion of Rights Offer [Rule-8(q)] is as under:

Sl. No.	Name	Status	Number of Share held	Nos. of Shares to be taken	Nos. of Shares to be renounced
1.	Md. Azizul Islam	Chairman	4,652,178	4,652,178	Nil
2.	Md. Azimul Islam	Managing Director	10,671,055	10,671,055	Nil
3.	Lutfun Nessa Islam	Director	2,704,566	2,704,566	Nil
4.	Lubna Islam	Nominated Director (Representative of Alif Apparels Ltd.)	2,216,741	2,216,741	Nil
5.	Niaz Morshed	Nominated Director (Representative of Alif Textiles Mills Ltd.)	7,423,597	7,423,597	Nil
6.	Rezwana Islam	Nominated Director (Representative of Alif Bengal Holdings Ltd.)	2,216,741	2,216,741	Nil
7.	Md. Rafiqul Islam	Nominated Director (Representative of Alif Real Estate Ltd.)	2,198,130	2,198,130	Nil
8.	Nabila Salam	Nominated Director (Representative of Alif Outwears Ltd.)	2,216,741	2,216,741	Nil
9.	Golam Mostafa	Independent Director	Nil	Nil	Nil
10.	Md. Shafiqul Islam	Independent Director	Nil	Nil	Nil

BANKERS TO THE ISSUE OF RIGHTS ISSUE OF ALIF MANUFACTURING COMPANY LTD.

EXPORT IMPORT BANK OF BANGLADESH LIMITED (EXIM BANK)

Region	Sl. No.	Branch	Address
Dhaka	1	Motijheel Branch	Holding # 56-57, Sharif Mansion, Motijheel C/A, Motijheel, Dhaka-1000
	2	Rajuk Avenue Branch	Holding # 9, D.I.T Avenue, Ali Bhaban, Motijheel C/A, Motijheel, Dhaka-1000
	3	Paltan Branch	BM Tower (Ground & 1 st Floor), 209/A, Shaheed Sayed Nazrul Islam Sarani, Bijoy Nagar, Purana Paltan, Dhaka-1000
	4	New Eskaton Branch	Holding # 27/1, Standard Center, New Eskaton Road, Dhaka-1000
	5	Shantinagar Branch	Nasir Uddin Tower (1 st Floor), 104/1, Kakrail, Shantinagar, Dhaka
	6	Gulshan Branch	Plot # 37, Road # 45 & 90, Delta Life Tower, Gulshan Circle-2, Dhaka-1212
	7	Head Office Corporate	Plot # SE(F):9, Road # 142, Symphony, Gulshan Avenue, Dhaka-1212
	8	Banani Branch	House # 49, Block # H, Road # 11, Kazi's Heritage, Banani, Dhaka-1213
	9	Satarkul Branch	Holding # 233, Satarkul Road, Mustafa's Drem (1 st Floor), Uttar Badda, Dhaka-1212
	10	Bashundhara Road Branch	Holding # KA-24, Pragati Sarani, A Mozid (Tower, 1 st Floor), Kuril, Vatar, Dhaka-1229
	11	Garib-e-Newaz Branch	Plot # 29, Garib-e-Newaz Avenue, Sector # 11, Uttara, Dhaka-1230
	12	Uttara Branch	House # 61/A, Road # 7, Sector # 4, Uttara Model Town, Uttara, Dhaka-1230
	13	Gazipur Chowrasta Branch	Plot# 727, Block# C, Dhaka Road, MAS Squire, Chandon Chowrasta, Gazipur-1702
	14	Board Bazar Branch	Dhaka-Mymensing Highway, Hazi Fazlul Haque Plaza (1 st Floor), Board Bazar, Gazipur-1704
	15	Mawna Chowrasta	Mawna Chowrasta, Kitab Ali Plaza, Sreepur, Gazipur-1740
	16	Ashulia Branch	Road # 6, DEPZ Road, Rifat Squire Plaza, Jamgora, Ashulia, Savar, Dhaka-1349
	17	Hemayetpur Branch	Plot # 251, Dhaka-Aricha Highway, Hazi Ashraf Shopping Complex & Tower (2 nd Floor), Jadur Char (West Para), Hemayetpur, Tetuljhora, Savar, Dhaka-1340
	18	Savar Bazar Branch	Holding # 44/A, Savar Bazar Road, Amin Tower, Savar, Dhaka-1340
	19	Karwan Bazar Branch	Holding # 23/1, Panthapath Link Road, BGMEA Complex (2 nd Floor), Karwan Bazar, Dhaka-1215

	20	Elephant Road Branch	Holding # 218, Dr. Kudrat-E-Khuda Road, Bata Signal, Elephant Road, Dhaka-1205
	21	Panthapath Branch	Plot # 55-2. Union Heights 1st & 2nd floor, West Panthapath. Dhaka - 1205
	22	Satmasjid Branch	Holding # 755, Road # 12/A, Satmasjid Road, Green Rowshanara Tower, Dhanmondi, Dhaka-1209
	23	Dhanmondi Branch	House # 4/A, Plot # 4, Road # 16 (Old-27), Dhanmondi Tower, Dhanmondi, Dhaka-1207
	24	Kazi Nazrul Islam Avenue Branch	BSEC Bhaban (1 st Floor), 102 Kazi Nazrul Islam Avenue, Kawran Bazar, Dhaka
	25	Ring Road Branch	Industrial Plot # 6/A, Ring Road, Ring Tower, Mohammadpur, Dhaka-1207
	26	Mirpur Branch	Plot # 7, Main Road # 3, Begum Rokeya Sarani, Srayoshe Tower (1 st , 2 nd & 3 rd Floor), Morpur-10, Dhaka-1216
	27	Nawabpur Branch	Holding # 198/1, Nawabpur Road (Adjacent to Nawabpur Tower), Nawabpur, Dhaka-1100
	28	Imamgonj Branch	Holding # 16-17, Nurani Center (1 st & 2 nd Floor), Imamgonj, Chawkbazar, Dhaka-1211
	29	Narayanganj Branch	Holding # 50, S M Maleh road, Sattar Tower, Tanbazar, Narayanganj-1400
Chittagong	30	Agrabad Branch	Holding # 102-103, Commerce College Road, World Trade Center, Agrabad C/A, Agrabad, Chittagong - 4100
	31	Khatungonj Branch	Holding # 1078. Ramjoy Mahajan Lane. Amaan-Usmaan Plaza, Khatungonj, Chittagone - 4000
	32	Jubilee Road Branch	Holding 3 63-64, Jubilee Road, Enayat bazar, Chittagong-4000
	33	CDA Avenue Branch	Holding # 191, CDA Avenue, Commerce View Complex, East Nasirabad, Chittagong-4209
	34	Comilla Branch	A K Fazlul Haque Road, Goni Bhuiyan Mansion, Monoharpur, Comilla-3500
Rajshahi	35	Rangpur Branch	Holding # 268, Station Road (Jahaj Company More), Shah Amanat Shopping Complex, Rangpur Sadar, Rangpur-5400
	36	Rajshahi Branch	Holding # 76, Station Road (Aloker More), Chamber Building, Boalia, Rajshahi-6100
Khulna	37	Khulna Branch	Holding # 4, Sir Iqbal Road, A Hossain plaza, Khulna sadar, Khulna-9100
Barisal	38	Barisal Branch	Holding # 105, Sadar Road, Nasim Biswas Lane, Barisal Sadar, Barisal-8200
Sylhet	39	Sylhet Branch	Holding # 6-1, Mujtaba Tower (1 st & 2 nd Floor), Zindabazar, Sylhet-3100
	40	Ashuganj Branch	Main Road, Haji Zahirul Haque Munshi Shoping Complex, Ashuganj, Brahmanbaria-3402

INVESTMENT CORPORATION OF BANGLADESH

Region	Sl. No.	Branch	Address
Dhaka	1	Head Office	NSc Tower (12 th – 13 th Floors), 62/3 Purana Paltan, Dhaka-1000
	2	Local Office	Kashfia Plaza, 35/C, Nayapaltan, VIP Road, Dhaka-1000
Chittagong	3	Chittagong Branch	Delwar Bhaban (3 rd Floor), 104, Agrabad Commercial Area, Chittagong
Rajshahi	4	Rajshahi Branch	Dr. Gaffar Plaza (2 nd Floor), Main Road, Shaheb Bazar, Rajshahi-6100
	5	Bogra Branch	Afsar Ali Complex, Rajabazar, Barogola, Bogra
Khulna	6	Khulna Branch	Shilpa Bank Bhaban, 25-26, K.D.A. Commercial Area, Khulna
Barisal	7	Barisal Branch	87/88, Hemahyet Uddin Road, Barisal
Sylhet	8	Sylhet Branch	Anondo Tower, Jail road, Sylhet